

AUGUST 24, 2009

THE DIRECTOR OF THE SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION TOOK FORMAL ACTION ON AUGUST 24, 2009, IN THE TRUST LANDS ADMINISTRATION OFFICE, 675 EAST 500 SOUTH, SUITE 500, SALT LAKE CITY, UTAH 84102-2818, ON THE MINERAL, SURFACE, DEVELOPMENT, FEE WAIVER, AND TRUST ACCOUNTING BUSINESS MATTERS AS INDICATED AND WHICH BECOME EFFECTIVE AT 6:00 P.M. ON AUGUST 24, 2009.

THESE MINUTES INCLUDE MINERAL ACTIONS AS LISTED ON PAGES 1 TO 2; SURFACE ACTIONS AS LISTED ON PAGES 3 TO 11; DEVELOPMENT ACTIONS AS LISTED ON PAGES 11 TO 12; ACTIONS CONTAINING FEE WAIVERS AS LISTED ON PAGE 12; AND TRUST ACCOUNTING ACTIONS AS LISTED ON PAGE 12.

THESE MINUTES ARE DEEMED THE FINAL AGENCY ACTION CONCERNING THESE MATTERS AND MAY BE SUBJECT TO REVIEW AND/OR ADJUDICATION PURSUANT TO R850-8 OF THE AGENCY'S RULES. ANY APPEAL OF MATTERS CONTAINED WITHIN THESE MINUTES MUST BE IN WRITING, PURSUANT TO R850-8-1000, AND MUST BE RECEIVED BY THE OFFICE OF THE DIRECTOR BY 6:00 P.M. ON TUESDAY, SEPTEMBER 8, 2009. APPEALS NOT FILED BY THAT TIME WILL NOT BE ACCEPTED AND THE MATTERS WILL BE CONSIDERED UNAPPEALABLE.



KEVIN S. CARTER, DIRECTOR
SCHOOL AND INSTITUTIONAL
TRUST LANDS ADMINISTRATION



LESLIE M. WARNER, RECORDS OFFICER

ARCHIVES APPROVAL NO. 7990209

MINERAL ACTIONS

RECLAMATION ENFORCEMENT OF FAYETTE STONE QUARRY M/039/013 PURSUANT TO THE UTAH MINED LAND RECLAMATION ACT AND POSSIBLE FORFEITURE OF RECLAMATION BOND - ML 48313-MP, ML 48949-OBA, ML 50575-BS, AND ML 51303-MP (SCH)

The Fayette Stone Quarry was opened by Bryce Haas on trust lands in Sanpete County under Trust Lands Mineral Materials Permit ML 48313-MP and Division of Oil, Gas & Mining (“DOG M”) Permit No. M/039/013, in 1999. The quarry was subsequently expanded and operated by Mr. Haas under Mineral Lease ML 48949-OBA until 2006. Following the cancellation of ML 48949-OBA, Mr. Haas agreed to reclaim the Fayette Stone Quarry. The Trust Lands Administration subsequently issued two sequential one-year mineral contracts, ML 50575-BS and ML 51303-MP (both now expired), and has also allowed further extensions of time (see Director’s Minutes dated May 4 and June 8, 2009) for Mr. Haas to complete the required reclamation work. The Fayette Stone Quarry remains largely unreclaimed as of August 12, 2009. This matter will be referred to DOGM for enforcement of reclamation pursuant to the Utah Mined Land Reclamation Act. DOGM holds a \$36,000 reclamation bond which may be forfeited to complete the reclamation of the Fayette Stone Quarry. The disturbed acreage lies within the following described lands:

T18S, R1E, SLB&M.
Sec. 32: S½SW¼

T19S, R1E, SLB&M.
Sec. 5: Lots 3 & 4 (AKA N½NW¼)

Upon recommendation of Mr. Blake, the Director approved the above item.

CORRECTION OF DIRECTOR’S MINUTES OF JUNE 15, 2009 – MATERIALS PERMIT NO. 51624-MP

The Director, on June 15, 2009, approved the above-numbered Materials Permit to Abelcio J. Jiron. When the lands were listed for Section 36, the acreages for Lots 6 and 7 were transposed. The acreages were listed as Lots 6 (36.33), and 7 (36.39). The correct acreages should be noted as Lot 6 (36.39), and 7 (36.33).

Upon recommendation of Mr. Blake, the Director approved the above-listed correction.

TOTAL ASSIGNMENT – OIL, GAS, AND HYDROCARBON LEASE

Upon recommendation of Ms. Garrison, the Director approved the assignment of the lease listed below to Wilmington Trust Company, Trustee of the Philip T. Sharples Trust, 1660 Lincoln Street, Suite 3100, Denver, CO 80264, by Samuel Butler III. No override, but subject to 1.5% overriding royalty previously reserved. Effective June 1, 2004, the Trust Lands Administration assumes no responsibility in reviewing, collecting, or distributing overriding royalty.

OWNERSHIP BEFORE ASSIGNMENT:
RECORD TITLE:
SAMUEL BUTLER III – 100%

OWNERSHIP AFTER ASSIGNMENT:
RECORD TITLE:
***WILMINGTON TRUST COMPANY, TRUSTEE OF
THE PHILIP T. SHARPLES TRUST – 100%***

...ML 51601 (SCH)...

REFUND OF OVERPAYMENT OF RENTALS – ML 46537 (SCH: 682.08; UNIV: 877.28; RES: 120.00), AND ML 46539 (SCH: 913.27; UNIV: 760.00; RES: 480.00) – OIL, GAS, AND HYDROCARBON LEASES

In July 2009, this office received Check No. 001474 in the amount of \$11,497.89. This check indicated that the funds should be applied to ML 46537 - \$5,038.08, and ML 46539 - \$6,459.81. These amounts were not sufficient to cover the rentals, royalties, and late fees due on these two leases. Subsequently, the lessee, Gordon Creek, LLC, remitted the correct amounts for these two leases as follows:

ML 46537:	Minimum Royalty:	\$15,120.00
	Rental:	5,040.00
	Late Fee:	<u>1,209.60</u>
	Total:	\$21,369.60
ML 46539:	Minimum Royalty:	\$19,386.00
	Rental:	6,462.00
	Late Fee:	<u>1,550.88</u>
	Total:	\$27,398.88
	 GRAND TOTAL:	 \$48,768.48

The original amount submitted, **\$11,497.89** (\$5,038.08 for ML 46537, and (\$6,459.81 for ML 46539) now **reflects an overpayment and should be refunded to Gordon Creek, LLC, 847 Hamilton Street, Vancouver, BC V6B 2R7 Canada.**

Upon recommendation of Ms. Garrison, the Director approved the above-listed refund of overpaid amounts.

REFUND OF FILING FEES – ML 27404, ML 27406, ML 27719, AND ML 27908 – OIL, GAS, AND HYDROCARBON

This office is in receipt of overriding royalty assignments covering the above-numbered leases. Check No. 5671 from Jody Singer, Independent Landman, was received in the amount of \$200 to cover the assignments of overriding royalty covering the above-numbered leases. ML 27719 is a canceled lease. Therefore, **a refund in the amount of \$50 should be sent to Jody Singer, 2167 S. Williams St., Denver, CO 80210.** (The amount to be refunded was credited to ML 27908.)

Upon recommendation of Ms. Garrison, the Director approved the above-listed refund.

SURFACE ACTIONS

GRAZING PERMITS

GRAZING PERMIT NO. 23309 (APPROVAL)

The Nature Conservancy
Attn: Kara Green
559 E. South Temple
Salt Lake City, UT 84102

90.00 Acres 10.0 AUMs School Fund Uintah County

First Year's Rental: \$39.60
Application Fee: \$50.00

T15S, R23E, SLB&M
Section 28: N½SW¼, NW¼SW¼SW¼

The term of this permit begins July 1, 2009, and expires June 30, 2024. The season of use is May 1 to June 1 and October 1 to February 28; the type of livestock is cattle; the allotment is Winter Ridge AMP.

Upon recommendation of Mr. Scott Chamberlain, the Director approved Grazing Permit No. 23309.

GRAZING PERMIT NO. 21066 (CANCELLATION)

Boyd and Roma Warr, HCR 63 Route 6, Grouse Creek, UT 84313, have requested cancellation of the above grazing permit because the acreage and AUMs contained within this permit have been combined into the renewal application for GP 20346-09. School Fund. Box Elder County.

Upon recommendation of Mr. Scott Chamberlain, the Director approved the cancellation of the above referenced grazing permit.

GRAZING PERMIT NO. 21-B09 (CORRECTION OF MINUTES DATED APRIL 13, 2009)

The Director's Minutes of April 13, 2009, reported the renewal of Grazing Permit No. **21-09**, containing 100.00 acres and 10.00 AUMs. The permit number and the acreage listed in the minute entry were incorrect. The correct permit number is **GP 21-B09**, and the correct acreage is **90.00** acres. The number of AUMs listed for this permit is correct. Uintah County. School Fund.

Upon recommendation of Mr. Scott Chamberlain, the Director approved the correction to the April 13, 2009, Director's Minutes.

GRAZING PERMIT NO. 23237 (CORRECTION OF MINUTES DATED OCTOBER 21, 2005)

Grazing Permit No. 23237 was approved on the Director's Minutes of October 21, 2005. The minute entry incorrectly listed the following legal description and acreage:

T15S, R23E, SLB&M

Section 21: All

Section 22: SW $\frac{1}{4}$ Section 27: SW $\frac{1}{4}$ NW $\frac{1}{4}$ Section 28: N $\frac{1}{2}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$

Containing 1,250.00 acres, more or less

The correct legal description and acreage is:

T15S, R23E, SLB&M**Section 21: All****Section 22: SW $\frac{1}{4}$** **Section 27: SW $\frac{1}{4}$ NW $\frac{1}{4}$** **Section 28: N $\frac{1}{2}$**

Containing 1,160.00 acres, more or less.

GP 23237 will now contain 1,160.00 acres as contained in the above corrected legal description. There is no change to the AUMs for this permit. Uintah County. School Fund.

Upon recommendation of Mr. Scott Chamberlain, the Director approved the correction to the October 21, 2005, Director's Minutes.

RIGHTS OF ENTRY**RIGHT OF ENTRY NO. 5288 (APPROVAL)**

On February 12, 2009, the School and Institutional Trust Lands Administration received an application from Adventure Partnership, LLC, P.O. Box 1392, Telluride, CO 81435, to occupy all trust land located within the State of Utah, except for those lands subject to existing leases or permits that grant access control, and those lands that have been withdrawn or may be withdrawn by order of the Director, to conduct commercial tours for a one-year term.

The fee for this right of entry is \$200.00 plus a \$50.00 application fee and a \$50.00 processing fee, totaling \$300.00. Beginning date: September 1, 2009. Expiration date: August 31, 2010. Funding: School = 96.67%, USU = 0.83%, Deaf = 0.16%, USH = < 0.01%, Blind = 0.01%, MH = 0.18%, NS = 0.16%, PB = < 0.01%, SYDC = < 0.01%, RES = 1.26%, SM = 0.21%, UNIV = 0.51%.

Upon recommendation of Ms. Jeanine Kleinke, the Director approved Right of Entry No. 5288 for a one-year term.

RIGHT OF ENTRY NO. 5300

On August 10, 2009, Mr. Gary Bagley, Resource Specialist, pursuant to R850-41-200 and in accordance with direction and delegation of authority, approved the request of Rocky Mountain Power, Attn. Brandon Smith, 1407 W. North Temple, Suite 250, Salt Lake City, UT 84123, to occupy trust lands in Utah and Tooele County for the purpose of geotechnical work:

Site APBH-240T3S, R3W, SLB&M

Section 16: Within

Tooele County

Latitude 40.55964033

Longitude -112.18109315

Site DEBH—265T4S, R4W, SLB&M

Section 4: Within

Tooele County

Latitude 40.50690596

Longitude -112.30210568

Site APBH-218T4S, R4W, SLB&M

Section 5: Within

Tooele County

Latitude 40.50508929

Longitude -112.31637038

Site DEBH-1/61T5S, R5W, SLB&M

Section 6: Within

Tooele County

Latitude 40.41238183

Longitude -112.45443114

Site TBH-346T5S, R5W, SLB&M

Section 7: Within

Tooele County

Latitude 40.39530000

Longitude -112.44640000

Site TBH-344T5S, R5W, SLB&M

Section 33: Within

Tooele County

Latitude 40.33711900

Longitude -112.41803600

RIGHT OF ENTRY NO. 5300 (CONTINUED)

Site TBH-340

T7S, R5W, SLB&M

Section 36: Within

Tooele County

Latitude 40.16771102

Longitude -112.3510714

Site APBH-256

T9S, R2W, SLB&M

Section 2: Within

Utah County

Latitude 40.06389156

Longitude -112.02938819

Site B-12

T9S, R1W, SLB&M

Section 18: Within

Utah County

Latitude 40.03272255

Longitude -111.99548840

Containing a combined estimated area of 0.54 acres, more or less.

The permittee will be drilling nine 8" bore holes (0.06 acre for each site) for a soil and geology study to determine the route of the Mona-Oquirrh Transmission Corridor power line.

The proposed use was submitted to the Resource Development Coordinating Committee ("RDCC") and to the following affected association of government agencies: a) Wasatch Front Regional Council, and b) the Mountainland Association of Governments. Notice was also sent to each county. Comments were received from the Utah Geological Survey and the Wasatch Front Regional Council.

Utah Geological Survey:

"Surficial geologic maps by Solomon (1999) show landslides south of the project area. The UGS recommends the applicant take precautions to ensure mining activities do not promote or increase the potential for slope instability of the mapped landslides or at the project area." References to available information were also given.

Wasatch Front Regional Council:

"As long as each site is inspected for cultural and sensitive resources and you complete restoration of the site, we see no impact."

Both of these comments were provided to the applicant.

RIGHT OF ENTRY NO. 5300 (CONTINUED)

The majority of the overall project is on federal lands, and the Bureau of Land Management ("BLM") was the lead agency on the cultural resource review of the project. A cultural resource survey was completed that included all nine sites. Staff archaeologists, in conjunction with BLM, consulted with State History to get a cultural clearance on all of the sites on trust lands and to move forward with the permit.

The fee for this permit is \$540.00 (9 holes at \$60.00 each) plus a \$50.00 application fee and a \$50.00 processing fee, totaling \$640.00. The permit was issued for a 60-day period, beginning August 10, 2009, and expiring October 8, 2009. Utah and Tooele Counties. School Fund.

This item was submitted by Mr. Gary Bagley for record-keeping purposes.

RIGHT OF ENTRY NO. 5338

On May 18, 2009, Mr. Kurt Higgins, Resource Specialist, pursuant to R850-41-200 and in accordance with direction and delegation of authority, approved the request of Carbon County Recreation, 81 N. 200 E., Price, UT 84501, to occupy the following described trust lands in Carbon County for the Castle County bike festival:

Township 14 South, Range 10 East, SLB&M
Sections 2, 3, 4, 9, 10, and 11: (within)

Containing 6.00 acres, more or less.

The trails will pass through trust lands, but the majority of the trail system is on BLM and County land. In addition to the terms of the right-of-entry permit, the permittee is required to abide by the same rules and procedures established by the BLM for the entire course event.

The permit was issued for a three-day period, September 25-27, 2009. The permittee has named the State of Utah on the insurance and bonds required by the BLM.

The fee for this right of entry is \$200.00 plus a \$50.00 application fee and a \$50.00 processing charge, totaling \$300.00. Carbon County. School Fund.

This item was submitted by Mr. Kurt Higgins for record-keeping purposes.

RIGHT OF ENTRY NO. 5356

On August 17, 2009, Mr. Gary Bagley, Resource Specialist, pursuant to R850-41-200 and in accordance with direction and delegation of authority, approved the request of the Buzzards Motorcycle Club, c/o Preston Roberts, 480 North 200 East, Pleasant Grove, UT 84162, to occupy the following described trust lands in Juab County, for an organized motorcycle race:

<u>Township 11 South, Range 4 West, SLB&M</u>	
Section 32: W½W½ (within)	1.76 acres
Section 36: S½ (Within)	1.26 acres

<u>Township 12 South, Range 4 West, SLB&M</u>	
Section 2: S½SE¼SW¼, S½SE¼ (Within)	0.85 acres

Containing an estimated area of 3.87 acres, more or less.

The race will be conducted on a pre-determined course on existing roads and trails as reviewed and administered by the Bureau of Land Management. The majority of the route is on federal lands, with only a very small portion on trust lands. The camping and staging areas are all on adjoining federal lands. This permit is conditional upon approval for the race from the Bureau of Land Management ("BLM"). Likewise, BLM has reviewed the entire race course and is approving its permit subject to approval of the permit on trust lands. The permittee is required to abide by the same rules and procedures established for the entire race course event.

The fee for this permit is \$200.00 plus a \$50.00 application fee and a \$50.00 processing charge, totaling 300.00. The term of this permit is one day: September 12, 2009. Juab County. School Fund.

This item was submitted by Mr. Gary Bagley for record-keeping purposes.

RIGHT OF ENTRY NO. 5361

On August 4, 2009, Ms. Jeanine Kleinke, Trust Lands Technician, pursuant to R850-41-200 and in accordance with direction and delegation of authority, approved the request of Emery County Community Theatre, P.O. Box 869, Huntington, UT 84528, to occupy the following described trust land located within Emery County for overflow parking for the Castle Valley Pageant:

<u>T17S, R7E, SLB&M</u>	
Sec. 36: Within	

The fee for this right of entry is \$200.00 plus a \$50.00 application fee and a \$50.00 processing fee, totaling \$300.00. Emery County. School Fund. Expiration date: August 7, 2009.

This item was submitted by Ms. Jeanine Kleinke for record-keeping purposes.

EASEMENTS**EASEMENT NO. 1511 (FEDERAL RESERVED RIGHT OF WAY)**

APPLICANT'S NAME AND ADDRESS:

United States Department of the Interior
Bureau of Land Management
Salt Lake Field Office
2370 South 2300 West
Salt Lake City, Utah 84119

LEGAL DESCRIPTION:

Township 12 North, Range 7 East, SLB&M
Section 2: NW $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$ (within)

A 20 foot wide right-of-way, being 10 feet on either side of the following described centerline:

The beginning point of the right-of-way lies 378.37 feet North and 59.33 feet West of the West $\frac{1}{4}$ corner of Section 2, Township 12 North, Range 7 East, SLB&M; thence N 89°40'03" E, a distance of 62.19 feet; thence S 81°47'48" E, a distance of 164.77 feet; thence S 76°39'22" E, a distance of 150.87 feet; thence S 69°48'27" E, a distance of 142.39 feet; thence S 85°04'09" E, a distance of 149.50 feet; thence S 62°00'59" E, a distance of 105.41 feet; thence S 33°07'52" E, a distance of 210.50 feet; thence S 24°11'21" E, a distance of 159.72 feet; thence S 33°09'22" E, a distance of 182.11 feet; thence S 58°30'02" E, a distance of 90.45 feet; thence S 50°13'45" E, a distance of 141.84 feet; thence S 44°20'46" E, a distance of 54.97 feet; thence S 28°58'20" E, a distance of 67.49 feet; thence S 59°32'37" E, a distance of 86.92 feet; thence S 55°33'57" E, a distance of 88.25 feet; thence S 60°33'25" E, a distance of 95.61 feet; thence S 57°36'42" E, a distance of 93.75 feet; thence S 43°09'45" E, a distance of 159.46 feet; thence S 36°29'38" E, a distance of 85.52 feet; thence S 43°07'37" E, a distance of 84.85 feet; thence S 53°33'50" E, a distance of 102.52 feet; thence S 55°33'00" E, a distance of 112.27 feet; thence S 49°03'57" E, a distance of 130.18 feet; thence S 50°52'00" E, a distance of 92.60 feet; thence S 47°16'19" E, a distance of 107.04 feet; thence S 60°51'08" E, a distance of 60.24 feet to the ending point of the right-of-way. Containing 1.37 acres.

The easement administrator has had this legal description reviewed by the GIS Group.

COUNTY: Rich

ACRES: 1.37

FUND: School

PROPOSED ACTION:

The Bureau of Land Management ("BLM") has submitted a Right of Way Notice and Acknowledgment of its right to construct a buried water pipeline within the Duck Creek Allotment, pursuant to its federal land title reservation for ditches and canals. The right of way corridor is 2,981.42 feet long and 20 feet wide, containing 1.37 acres. As BLM is exercising a reserved right of way, there is no application fee, easement rental assessment, or future administrative fee required.

Staff has reviewed the right of way notification/acknowledgment and the proposed pipeline alignment and sees no conflict with Agency management objectives. The BLM has reviewed this project under federal guidelines, including cultural resource protection. No further review by the Trust Lands Administration is required. The right of way shall be recorded and documented on the land records of the Trust Lands Administration for future reference.

Upon recommendation of Mr. Chris Fausett, the Director approved the above item.

SPECIAL USE LEASE AGREEMENTS**SPECIAL USE LEASE APPLICATION NO. 1489 (WITHDRAWAL)**

On May 23, 2006, Remote Possibilities Remote Control Club, P.O. Box 34, St. George, UT 84771, submitted an application for a radio control flying club on the following described trust land located within Washington County:

T43S, R14W, SLB&M

Sec. 21: Within

On August 5, 2009, the Agency was notified that the applicant is no longer interested in pursuing this lease. No fees were submitted with this application. Washington County. School Fund.

This item was submitted by Ms. Jeanine Kleinke for record-keeping purposes.

SPECIAL USE LEASE AGREEMENT NO. 1019-A (ASSIGNMENT)

Pursuant to R850-30-900, Horizon Capital Corporation (owner of 75% interest in SULA 1019-A), 1240 East 210 South, Salt Lake City, UT 84106, and Robert P. Natapow (owner of 25% interest in SULA 1019-A), 358 South 700 East, Suite 345, Salt Lake City, UT 84106, are requesting permission to assign 100% of their interest in the above referenced special use lease to McIntyre Building Partnership LTD, 358 South 700 East, Suite 345, Salt Lake City, UT 84106. The \$250.00 assignment fee has been submitted. The lease agreement is on the current form and no additional fees are due. The lease administrator has had this legal description reviewed by the GIS Group. Washington County. School Fund.

Upon recommendation of Mr. Bryan Torgerson, the Director approved the assignment of SULA 1019-A.

SPECIAL USE LEASE AGREEMENT NO. 1019-B (ASSIGNMENT)

Pursuant to R850-30-900, Horizon Capital Corporation (owner of 75% interest in SULA 1019-B), 1240 East 210 South, Salt Lake City, UT 84106, and Robert P. Natapow (owner of 25% interest in SULA 1019-B), 358 South 700 East, Suite 345, Salt Lake City, UT 84106, are requesting permission to assign 100% of their interest in the above referenced special use lease to McIntyre Building Partnership, LTD, 358 South 700 East, Suite 345, Salt Lake City, UT 84106. The \$250.00 assignment fee has been submitted. The lease agreement is on the current form and no additional fees are due. The lease administrator has had this legal description reviewed by the GIS Group. Washington County. School Fund.

Upon recommendation of Mr. Bryan Torgerson, the Director approved the assignment of SULA 1019-B.

SPECIAL USE LEASE AGREEMENT NO. 1019C (ASSIGNMENT)

Pursuant to R850-30-900, Horizon Capital Corporation (owner of 75% interest in SULA 1019-C), 1240 East 210 South, Salt Lake City, UT 84106, and Robert P. Natapow (owner of 25% interest in SULA 1019-C), 358 South 700 East, Suite 345, Salt Lake City, UT 84106, are requesting permission to assign 100% of their interest in the above referenced special use lease to McIntyre Building Partnership, LTD, 358 South 700 East, Suite 345, Salt Lake City, UT 84106. The \$250.00 assignment fee has been submitted. The lease agreement is on the current form and no additional fees are due. The lease administrator has had this legal description reviewed by the GIS Group. Washington County. School Fund.

Upon recommendation of Mr. Bryan Torgerson, the Director approved the assignment of SULA 1019-C.

TIMBER SALES

TIMBER SALE NO. TA 808 (CLOSEOUT AND BOND RELEASE)

TA 808 (McDonald Basin), in the name of High Country Forest Products, LLC, c/o Jim Matson, 135 W. Kanab Creek Dr., Kanab, Utah 84741, has been inspected and the operator has been determined to have satisfactorily completed all contract requirements. All payments and ticket books have been submitted. Wasatch and Duchesne Counties. School Fund.

Upon recommendation of Mr. Cary Zielinsky, TA 808 (McDonald Basin) is hereby closed-out and all bonds associated with this sale will be released.

WATER RIGHTS

WATER RIGHT NO. 92-663 (APPROVED APPLICATION)

This application was filed on March 9, 2009, to appropriate 2.3718 acre-feet of water from an unnamed spring located at the following point: South 492 feet and West 752 feet from the N¼ Corner of Section 16, T20S, R17E, SLB&M. The water will be stored in the Lone Cone #2 Reservoir and is to be used for the stock watering requirements of 48 equivalent livestock units from October 25 to March 26. This water right was approved by the State Engineer in a Memorandum Decision dated August 13, 2009.

This item was submitted by Mr. Wilcox for record-keeping purposes.

DEVELOPMENT ACTIONS

DEVELOPMENT SUBDIVISION SALE

THE FOLLOWING SALE HAS BEEN EXECUTED AND PATENT ISSUED FOR:

SUBD 14.0 Casitas at Hidden Valley Amended and Extended

This transaction has been executed pursuant to Development Lease DEVL 754.

LEGAL DESCRIPTION: (SUBDIVISION)

Section 7, Township 43.0 S, Range 15.0 W, SLBM
Section 18, Township 43.0 S, Range 15.0 W, SLBM

PURCHASER:

IVORY SOUTHERN, LLC
3143 SOUTH 840 EAST
SAINT GEORGE, UT 84790

LOT SALE DESCRIPTION:

Desc /	Certificate #	Cert/Sale Dt	Patent #	Patent Dt	Lot Price	Fee	Acreage	Fund	Section
Lot 56	26419-14-56	08/13/09	19990-14-56	01/31/07	\$17,000.00	\$100.00	0.03	SCH	18

DEVELOPMENT SUBDIVISION SALE - CASITAS AT HIDDEN VALLEY (CONTINUED)

LIST MINERAL RESERVATIONS:

Subject to a reservation to the State of all coal and other mineral deposits along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits.

LIST SURFACE RESERVATIONS:

Subject to an easement across the property for utilities as shown on the recorded plat map; also,

Subject to any valid, existing rights of way of any kind and any right, interest, reservation or exception appearing of record, and subject also to all rights of way for ditches, tunnels, and telephone and transmission lines that have been or may be constructed by the United States as provided by statute.

Subject to the Covenants, Conditions, and Restrictions that have been recorded for the Subdivision.

This item was submitted for record-keeping purposes by Andrea L. James.

ACTIONS CONTAINING FEE WAIVERS

NONE

TRUST ACCOUNTING ACTIONS

CANCELED CERTIFICATE OF SALE

The following certificate of sale was not paid on or before the cancellation date of 7/9/2009. A certified notice was mailed.

<u>CERT #</u>	<u>NAME</u>	<u>BENE</u>	<u>COUNTY</u>	<u>TYPE</u>
C 24743	Highlander One, Inc.	SCH	WASH	DEVL

Upon recommendation of Mr. Gritzmacher, Budget Manager, the Director approved the cancellation of the above-listed certificate of sale for non-payment.

INTEREST RATES

Following are the current and past year prime rates:

CURRENT YEAR:	3.25%
ONE YEAR AGO:	5.00%