

PUBLIC SCHOOLS-PERMANENT SCHOOL FUND

BALANCE SHEET

July 01, 2008 - June 30, 2009

As of 6/30/2009

Assets

Cash	\$	3,542,894
Investment with State Treasurer		875,339,187
Market Value Adjustment of Investments		(80,598,933)
Investment In Limited Liability Corp.		613,782
Interest Receivable		1,664,957
Certificate of Sale Receivable		10,966,858
Mortgage Loan Receivable		14,304,470
Improvement to Land		46,146,526
Enabling Act Land		8,760,513
Purchased Land at Cost		1,063,796
Donated Land		171
Water Rights		672,050
Total Assets	\$	<u>882,476,272</u>

Fund Balance

Beginning Fund Balance	\$	945,556,906
Deferred Revenue		24,875,816
Due To Other Funds		-
Vouchers Payable		-
Current Year Increase in Market Value of Investments	\$	(189,567,498)
Reserved SITLA Modified Accrual	\$	(10,388,530)
Reserved SITLA Capital Assets	\$	10,496,540
Current Year Increase in Permanent Fund Balance		101,503,036
Ending Fund Balance	\$	<u>882,476,272</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

Fiscal Year 2009

Income

Land Sales	\$	4,522,072
Investment Income		31,864,866
Mineral Income		93,892,363
Surface Income		6,807,730
Development Income		675,850
Other Income		3,627
Total Income		<u>137,766,508</u>
Capitalized Expenditures		12,984,092
Expended for Operations		(25,529,502)
Net Income		<u>125,221,097</u>

Distributions and Transfers

Transfer to Permanent Fund		(101,503,036)
Repayment from Beneficiaries		380,738
Unused Appropriation from Prior Year		346,529
Distributed to Beneficiary		(24,445,314)
Balance to Distribute or Transfer	\$	<u>14</u>