

**STATE TEACHERS COLLEGES-NORMAL SCHOOLS
BALANCE SHEET**

July 01, 2008 - June 30, 2009

As of 6/30/2009

Assets

Cash	\$	-
Investment with State Treasurer		2,122,329
Market Value Adjustment of Investments		(309,537)
Certificate of Sales Receivable		214,595
Accrued Interest Receivable		7,116
Mortgage Loan Receivable		1,018,560
Improvement to Land		323,429
Enabling Act Land		6,046
Purchased Land at Cost		1,677
Total Assets	\$	<u>3,384,215</u>

Fund Balance

Beginning Fund Balance	\$	2,776,161
Deferred Revenue		1,233,156
Due to Other Funds	\$	7,116
Current Year Increase in Market Value of Investments	\$	(512,705)
Reserved SITLA Modified Accrual	\$	(79,802)
Reserved SITLA Capital Assets	\$	7,723
Current Year Increase in Permanent Fund Balance		(47,433)
Ending Fund Balance	\$	<u>3,384,215</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

Fiscal Year 2009

Income

Land Sales	\$	(54,412)
Investment Income		76,676
Mineral Income		147,077
Surface Income		41,474
Development Income		-
Other Income		7
Total Income		<u>210,823</u>

Capitalized Expenses

Expended for Operations

Net Income

Distributions

Transfer to Permanent Fund		51,127
Unused Appropriation from Prior Year		-
Repayment to School Fund		(71,091)
Distributed to Beneficiary		(144,439)
Balance to Distribute	\$	<u>-</u>