

SCHOOL FOR THE DEAF

BALANCE SHEET

July 01, 2007 - June 30, 2008

	<u>As of 6/30/2008</u>
Assets	
Cash	\$ -
Investment with State Treasurer	331,031
Market Value Adjustment of Investments	101,640
Certificate Sale Receivable	
Improvement to Land	131
Enabling Act Land	5,774
Purchased Land at Cost	938
Total Assets	<u>\$ 439,514</u>
Fund Balance	
Beginning Fund Balance	\$ 482,939
Current Year Increase in Market Value of Investments	\$ (50,135)
Reserved SITLA Capital Assets	6,711
Current Year Increase in Permanent Fund Balance	(1)
Ending Fund Balance	<u>\$ 439,514</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>Fiscal Year 2008</u>
Income	
Land Sales	\$ -
Investment Income	20,437
Mineral Income	180,965
Surface Income	23,378
Other Income	10
Total Income	224,790
Expended for Operations	<u>(48,622)</u>
Net Income	176,168
Distributions	
Transfer to Permanent Fund	-
Unused Appropriation from Prior Year	23,200
Non-Lapsing Budget Returned by State	-
Distributed to Beneficiary	(199,368)
Balance to Distribute	<u>\$ -</u>