

SCHOOL OF MINES

BALANCE SHEET

July 01, 2005 - June 30, 2006

	<u>FY 2006</u>
Assets	
Cash	\$ -
Investment with State Treasurer	1,191,867
Market Value Adjustment of Investments	231,834
Accrued Interest Receivable	1,069
Certificate of Sale Receivable	22,671
Enabling Act Land	7,428
Purchased Land at Cost	1,393
Total Assets	<u>\$ 1,456,262</u>
Fund Balance	
Beginning Fund Balance	\$ 1,413,602
Due To Other Funds	\$ 1,069
Deferred Revenue Unavailable	\$ 22,671
Current Year Increase in Market Value of Investments	\$ 32,769
Reserved SITLA Modified Accrual	\$ (36,921)
Reserved SITLA Capital Assets	8,821
Current Year Increase in Permanent Fund Balance	14,250
Ending Fund Balance	<u>\$ 1,456,262</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>FY 2006</u>
Income	
Land Sales	\$ -
Investment Income	43,781
Mineral Income	105,032
Surface Income	10,107
Development Income	21
Total Income	158,941
Expended for Operations	(20,491)
Net Income	138,451
Distributions	
Transfer to Permanent Fund	-
Unused Appropriation from Prior Year	2,640
Non-Lapsing Budget Returned by State	-
Distributed to Beneficiary	(141,091)
Balance to Distribute	<u>\$ -</u>