

The Board of Trustees  
of the  
School and Institutional Trust Lands Administration

New Policy    Amends Policy No. \_\_\_\_\_    Repeals Policy No. \_\_\_\_\_

Policy Statement No. 94-03  
Cause No. 1

Subject: Ashley Creek

The Board of Trustees of the School and Institutional Trust Lands Administration met in open, public session on August 31, 1994 and by majority vote declares the following to be an official policy of the Board:

Until such time as other policy is developed, the Director has full authority to deal with the issues involving Ashley Creek Phosphate and Chevron as he sees fit under the spirit of Section 53C-1-204(5) of the Act which states that current rules are in place until they are “amended or repealed by the Board.”