

The Board of Trustees
of the
School and Institutional Trust Lands Administration

New Policy Amends Policy No. _____ Repeals Policy No. _____

Policy Statement No. 96-03
Cause No. 1

Subject: 1996 Grazing Fee

The Board of Trustees of the School and Institutional Trust Lands Administration met in open, public session on March 15 and 16, 1996 and by majority vote declares the following to be an official policy of the Board:

For current year 1996, the grazing fee is set at \$2.00/AUM plus a \$.05 (5¢)/AUM weed fee.

The use of this fee does not bind the Board in any way for the following year.