

The Board of Trustees
of the
School and Institutional Trust Lands Administration

New Policy Amends Policy No. ____ Repeals Policy No. ____

Policy Statement No. 95-01

Subject: Timber Sales Cause No. 1

The Board of Trustees of the School and Institutional Trust Lands Administration met in open, public session on January 12, 1995 and by majority vote declares the following to be an official policy of the Board:

Timber sales and large forest product sales shall be conducted under a competitive bidding process.